HONG KONG FEDERATION OF HANDICAPPED YOUTH

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

李湯陳會計師事務所
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INDEPENDENT AUDITOR'S ASSURANCE REPORT TO THE EXECUTIVE COMMITTEE OF HONG KONG FEDERATION OF HANDICAPPED YOUTH ("THE FEDERATION")

We have audited the financial statements of Hong Kong Federation of Handicapped Youth (the "Federation") set out on pages for the year ended 31 March 2024 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated [ ].

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Federation for the year ended 31 March 2024.

RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE OF HONG KONG FEDERATION OF HANDICAPPED YOUTH

In relation to this report, the Executive Committee of the Federation is responsible for ensuring the AFR of the Federation for the year ended 31 March 2024 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Federation has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

OUR INDEPENDENCE AND QUALITY MANAGEMENT

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

AUDITOR'S RESPONSIBILITY

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you. This report is made solely to you, as a body in accordance with our agreed terms of engagement. We do not assume responsibility to wands or accept liability to any other person for the contents of this report.

We conducted our engagement in accordance with the Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 851 (Revised), *Reporting on the Annual Financial Reports of Non-governmental Organisations* issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material aspects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

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AUDITOR'S RESPONSIBILITY (CONT'D)

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Federation being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

CONCLUSION

1. In our opinion, the AFR of the Federation for the year ended 31 March 2024 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that use of the funds from the LSG by the Federation has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

INTENDED USERS AND PURPOSE

This report is intended solely for submission by the Federation to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

Li Tang Chen & Co.

Li, Tang, Chen & Co.
Certified Public Accountants (Practising)
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Hong Kong

10 September 2024

RCCM/HWCM

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HONG KONG FEDERATION OF HANDICAPPED YOUTH

ANNUAL FINANCIAL REPORT

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

	Notes	2024 HK$	2023 HK$
INCOME			
Lump Sum Grant		6,961,269	6,692,299
a) Lump Sum Grant (excluding Provident Fund)	1b	6,598,084	6,344,995
b) Provident fund	1c	363,185	347,304
Fee income	2	100	100
Assistance to Persons with Disabilities aged 60 or above must use JoyYou Card under $2 Scheme	3	46,902	-
Rent and rates	4	246,240	246,240
Other income	5	1,793,867	759,321
a) Program income from SWD		734,141	759,321
b) Other activities/service/project other than SWD		1,059,726	-
Interest received		14,278	1,655
TOTAL INCOME		9,062,656	7,699,615
EXPENDITURE			
Personal emoluments	6	5,788,996	5,677,507
a) Salaries	1b	5,487,493	5,375,518
b) Provident Fund	1c	301,503	301,989
Other charges from SWD	7	2,029,521	1,827,936
Other charges other than SWD		922,908	-
Mentor of employment with disabilities	3	1,000	2,000
Assistance to Persons with Disabilities aged 60 or above must use JoyYou Card under $2 Scheme	3	13,055	-
Rent and rates	4	232,224	216,983
TOTAL EXPENDITURE		8,987,704	7,724,426
SURPLUS/(DEFICIT) FOR THE YEAR	8	74,952	(24,811)

The Annual Financial Report from pages 2 to 6 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

.....	.....	.....
Chairperson	Honorary Treasurer	Executive Director
Date: 10 September 2024	Date: 10 September 2024	Date: 10 September 2024

HONG KONG FEDERATION OF HANDICAPPED YOUTH

NOTES ON THE ANNUAL FINANCIAL REPORT

1. LUMP SUM GRANT

a) Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b) Lump Sum Grant (excluding Provident Fund):

This represents Lump Sum Grant (LSG) (excluding Provident Fund) received for the year.

c) Provident Fund:

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April, 2000.

6.8% and other posts represent those staff that are employed after 1 April, 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under note 3.

Details are analysed below:

Provident Fund Contribution	Snapshot Staff HK$	6.8% and other Posts HK$	Total HK$
Subvention Received	-	363,185	363,185
Provident Fund Contributions paid during the year	-	(301,503)	(301,503)
Surplus for the year	-	61,682	61,682
Add: Surplus b/f	-	587,503	587,503
Surplus c/f	-	649,185	649,185

2. FEE INCOME

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

HONG KONG FEDERATION OF HANDICAPPED YOUTH

NOTES ON THE ANNUAL FINANCIAL REPORT

3. CENTRAL ITEMS

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

		2024 HK$	2023 HK$
a)	Income		
	- Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
	- Assistance to Persons with Disabilities aged 60 or above must use JoyYou Card under $2 Scheme	46,902	-
		46,902	-
b)	Expenditure		
	- Financial Incentive Scheme for Mentors of Employees with Disabilities	(1,000)	(2,000)
	- Assistance to Persons with Disabilities aged 60 or above must use JoyYou Card under $2 Scheme	(13,055)	-
		(14,055)	(2,000)

4. RENT AND RATES

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditures on rent and rates in respect of premises not recognised by SWD have not been included in AFR. Please refer to Appendix 2.

HONG KONG FEDERATION OF HANDICAPPED YOUTH

NOTES ON THE ANNUAL FINANCIAL REPORT

5. OTHER INCOME

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

		2024 HK$	2023 HK$
Other Income			
a)	Programme income	734,141	759,321
b)	Fees and charges for services incidental to the operation of subvented services	-	-
c)	Subsidy from Central Items (CI) – After School Care Programme (ASCP) / Enhanced ASCP – Fee Waiving Subsidy Scheme (FWSS)*	-	-
d)	Income from other activities/services/projects other than SWD	1,059,726	
e)	Others	-	-
Sub-Total		1,793,867	759,321
Less:	Utilised allocation under CI – ASCP / Enhanced ASCP – FWSS which forms as part of Other Income*	-	-
Total		1,793,867	759,321

* *For those programmes which are regarded as FSA-related activities only*

HONG KONG FEDERATION OF HANDICAPPED YOUTH

NOTES ON THE ANNUAL FINANCIAL REPORT

6. PERSONAL EMOLUMENTS

Personal Emoluments include salary, provident fund, salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over HK$700,000 each paid under LSG is appended below:

Analysis of personal emoluments paid under LSG	No. of posts	HK$
HK$700,001 per annum or above	Nil	Nil

7. OTHER CHARGES

The breakdown on Other Charges is as follows:

		2024 HK$	2023 HK$
a)	Utilities	84,657	86,189
b)	Food	-	-
c)	Administrative expenses	230,662	223,624
d)	Stores and equipment	115,968	196,489
e)	Repair and maintenance	109,672	44,049
f)	Special allowances	-	-
g)	Programme expenses	1,148,479	985,646
h)	Transportation and travelling	265,159	220,268
i)	Insurance	67,573	57,954
j)	Miscellaneous	7,351	13,717
Sub-Total		2,029,521	1,827,936
Less :	Utilised allocation under CI – ASCP / Enhanced ASCP – FWSS* which forms as part of Other Income to fund the operating expenses of FSA-related activities	-	-
Total		2,029,521	1,827,936

* *For those programmes which are regarded as FSA-related activities only*

HONG KONG FEDERATION OF HANDICAPPED YOUTH

NOTES ON THE ANNUAL FINANCIAL REPORT

8. ANALYSIS OF LUMP SUM GRANT RESERVE AND BALANCES OF OTHER SWD SUBVENTIONS

	Lump Sum Grant	Holding Account	Rent and Rates	Central Items $2 Scheme	Central Items Mentor	Total
	HK$	HK$	HK$	HK$	HK$	HK$
INCOME						
Lump Sum Grant	6,961,269	-	-	-	-	6,961,269
Other Income (FSA)						
-Program Income from SWD	734,141	-	-	-	-	734,141
-Other activities/service/project other than SWD	1,059,726	-	-	-	-	1,059,726
Interest Received (Note 1)	14,278	-	-	-	-	14,278
Membership Fee Income	100	-	-	-	-	100
Assistance to Persons with Disabilities aged 60 or above must use JoyYou Card under $2 Scheme	-	-	-	46,902	-	46,902
Rent and Rates	-	-	246,240	-	-	246,240
Total Income (a)	8,769,514	-	246,240	46,902	-	9,062,656
EXPENDITURE						
Personal Emoluments	(5,788,996)	-	-	-	-	(5,788,996)
Other Charges from SWD	(2,029,521)	-	-	-	-	(2,029,521)
Other Charges other than SWD	(922,908)	-	-	-	-	(922,908)
Mentor of Employees with Disabilities	-	-	-	-	(1,000)	(1,000)
Assistance to Persons with Disabilities aged 60 or above must use JoyYou Card under $2 Scheme	-	-	-	(13,055)	-	(13,055)
Rent and Rates	-	-	(232,224)	-	-	(232,224)
Total Expenditure (b)	(8,741,424)	-	(232,224)	(13,055)	(1,000)	(8,987,704)
Surplus/(Deficit) for the year (a) – (b)	28,089	-	14,016	33,847	(1,000)	74,952
Less: Surplus of Provident Fund	61,682	-	-	-	-	61,682
	(33,593)	-	14,016	33,847	(1,000)	13,270
Surplus/(Deficit) b/f (Note 2)	1,236,915	-	(127,470)	-	59,250	1,168,695
Less: 2022-23 rent & rate surplus refunded in 2023-24	-	-	(29,257)	-	-	(29,257)
Surplus/(Deficit) c/f (Note 4)	1,203,322	-	(142,711)	33,847	58,250	1,152,708

Notes:

1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part 08 LSG reserve.

2) Accumulated balance of LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.

3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.

4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year. The excessive amount of LSG surplus will be clawed back under the prevailing policy.

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SCHEDULE FOR CENTRAL ITEMS

ANALYSIS OF SUBVENTION AND EXPENDITURE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2024

AGENCY: HONG KONG FEDERATION OF HANDICAPPED YOUTH

Unit Code and Name (Note 7)	Subvention element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 5)	Refund to Government	Adjustment (Note 9)	Surplus c/f (Note 6) (h) = (e) + (a) – (d) - (f) +/- (g)
					Deficit (Note 3)	Deficit transferred to LSG (Note 4)	Adjusted Deficit				
				(a)	(b)	(c)	(d) = (b) – (c)	(e)	(f)	(g)	
		HK$	HK$	HK$	HK$	HK$	HK$	HK$	HK&	HK$	HK$
nnnn – xxxxxxxxxxxx	Dementia Supplement for Elderly with Disabilities										
nnnn – xxxxxxxxxxxx	Infirmary Care Supplement for the Aged Blind Persons										
nnnn – xxxxxxxxxxxx	Dementia Supplement for Residential Elderly Sevices										
nnnn – xxxxxxxxxxxx	Infimary Care Supplement for Residential Elderly Services										
nnnn – xxxxxxxxxxxx	Foster Care Allowance / Emergency Foster Care Allowance					N.A.					
nnnn – xxxxxxxxxxxx	After School Care Programme - Fee Waiving Subsidy Scheme					N.A.					
nnnn – xxxxxxxxxxxx	Temporary Financial Aid under Care and Support Networking Team					N.A.					
nnnn – xxxxxxxxxxxx	Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers					N.A.					
nnnn – xxxxxxxxxxxx	Time-defined Subsidy Scheme for Extended Hours Service Users					N.A.					
nnnn – xxxxxxxxxxxx	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services					N.A.					
nnnn – xxxxxxxxxxxx	Short-term Rental Assistance for Discharged Prisoners and Enhanced Employment Service					N.A.					
nnnn – xxxxxxxxxxxx	Allowances for Specific Services Arising from the Implementation of Minimum Wage Ordinance for Overnight On-site-on-call Allowance					N.A.					

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SCHEDULE FOR CENTRAL ITEMS

ANALYSIS OF SUBVENTION AND EXPENDITURE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2024

AGENCY: HONG KONG FEDERATION OF HANDICAPPED YOUTH

Unit Code and Name (Note 7)	Subvention element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 5)	Refund to Government	Adjustment (Note 9)	Surplus c/f (Note 6) (h) = (e) + (a) – (d) - (f) +/- (g)
					Deficit (Note 3)	Deficit transferred to LSG (Note 4)	Adjusted Deficit				
				(a)	(b)	(c)	(d) = (b) – (c)	(e)	(f)	(g)	
		HK$	HK$	HK$	HK$	HK$	HK$	HK$			HK$
nnnn – xxxxxxxxxxxx	Neighbourhood Support Child Care Project (NSCCP)- Contract Subsidy	[a] Contract Sum released during the year	[e]=[f] Total Expenditure of the Project minus the following items for the reporting period: [g] Fee Income from service users [h] Subsidy for Fee Waiving claimed from SWD; [k] Premises related expenses, and [j] Subsidy for Incentive Payment claimed from SWD	[a]-[e] if>0	[a]-[e] if<0	N.A.					
nnnn-xxxxxxxxxxxx	NSCCP - Subsidy for Fee Reduction /Waiving	[b] Subsidy released for Fee Waiving during the reporting period	[h] Subsidy for Fee Waiving claimed from SWD during the reporting period	[b]-[h] if>0	[b]-[h] if<0	N.A					
nnnn-xxxxxxxxxxxx	NSCCP - Subsidy for Incentive Payment	[d] Subsidy released for Incentive Payment during the reporting period	[j]Subsidy for Incentive Payment claimed from SWD during the reporting period	[d]-[j] if>0	[d]-[j] if<0	N.A.					

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SCHEDULE FOR CENTRAL ITEMS

ANALYSIS OF SUBVENTION AND EXPENDITURE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2024

AGENCY: HONG KONG FEDERATION OF HANDICAPPED YOUTH

Unit Code and Name (Note 7)	Subvention element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 5)	Refund to Government	Adjustment (Note 9)	Surplus c/f (Note 6)
					Deficit (Note 3)	Deficit transferred to LSG (Note 4)	Adjusted Deficit				
				(a)	(b)	(c)	(d) = (b) – (c)	(e)	(f)	(g)	(h) = (e) + (a) – (d) - (f) +/- (g)
nnnn – xxxxxxxxxxxx	NSCCP – Rent and Rates	HK$ [c] Subsidy released by actual reimbursement	HK$ [i] same as [c]	HK$ N.A.	HK$ N.A.	HK$ N.A.	HK$	HK$			HK$
nnnn – xxxxxxxxxxxx	Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes					N.A.					
nnnn – xxxxxxxxxxxx	Training Sponsorship Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services					N.A.					
nnnn – xxxxxxxxxxxx	Financial Incentive Scheme for Mentors of Employees with Disabilities	-	1,000	-	(1,000)	N.A.	-	59,250	-	-	58,250
nnnn – xxxxxxxxxxxx	One-off allocation for providing assistance to Persons with Disabilities under Government Public Transport Fare Concession $2 Scheme for the Elderly and Eligible Persons with Disabilities	46,902	13,055	33,847	-	N.A.		-	-	-	33,847
nnnn – xxxxxxxxxxxx	Cash Subsidy for Integrated Support Service for Persons with Severe Physical					N.A.					
nnnn – xxxxxxxxxxxx	Time-defined Subsidy Scheme for Occasional Child Care Service					N.A.					
nnnn – xxxxxxxxxxxx	Enhanced After School Care Programme - Fee Waiving Subsidy Scheme					N.A.					
nnnn – xxxxxxxxxxxx	Navigation Scheme for Young Persons in Care Services - Operating Expenses					N.A.					
nnnn – xxxxxxxxxxxx	Navigation Scheme for Young Persons in Care Services - Training Cost					N.A.					

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SCHEDULE FOR CENTRAL ITEMS

ANALYSIS OF SUBVENTION AND EXPENDITURE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2024

AGENCY: HONG KONG FEDERATION OF HANDICAPPED YOUTH

Unit Code and Name (Note 7)	Subvention element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 5)	Refund to Government	Adjustment (Note 9)	Surplus c/f (Note 6)
					Deficit (Note 3)	Deficit transferred to LSG (Note 4)	Adjusted Deficit				
				(a)	(b)	(c)	(d) = (b) – (c)	(e)	(f)	(g)	(h) = (e) + (a) – (d) - (f) +/- (g)
		HK$	HK$	HK$	HK$	HK$	HK$	HK$	HK$	HK$	HK$
nnnn – xxxxxxxxxxxx	Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) – Annual Funding Allocation					N.A.					
nnnn – xxxxxxxxxxxx	MOSTE – Annual Rent and Rates					N.A.					
nnnn – xxxxxxxxxxxx	Child Care Training for Grandparents - Contact Subsidy	[a] Contract Sum released during the reporting period	[f]=[d] Total Expenditure of Project minus [b] Fee Income from Participants and [e] Subsidy from Fee Waiving claimed from SWD during the reporting period	[a]-[f] if>0	[a]-[f] if<0	N.A.					
nnnn – xxxxxxxxxxxx	Child Care Training for Grandparents Subsidy for Fee Reduction/Waiving	[c] Subsidy released for Fee Waiving during the reporting period	[e] Subsidy for Fee Waiving claimed from SWD during the reporting period			N.A.					
nnnn – xxxxxxxxxxxx	Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre					N.A.					
nnnn – xxxxxxxxxxxx	Subsidy for Enhanced Support for Ethnic Minority Children in Education and Training Centres					N.A.					
nnnn – xxxxxxxxxxxx	Time-defined Allocation of Ethnic Minority District Ambassador Posts-Central item (A) Salary and Mandatory Provident Fund					N.A.					
nnnn – xxxxxxxxxxxx	Time-defined Allocation of Ethnic Minority District Ambassador Posts-Central item (B) Salary and Other Charges					N.A.					

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SCHEDULE FOR CENTRAL ITEMS

ANALYSIS OF SUBVENTION AND EXPENDITURE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2024

AGENCY: HONG KONG FEDERATION OF HANDICAPPED YOUTH

Unit Code and Name (Note 7)	Subvention element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 5)	Refund to Government	Adjustment (Note 9)	Surplus c/f (Note 6)
					Deficit (Note 3)	Deficit transferred to LSG (Note 4)	Adjusted Deficit				
				(a)	(b)	(c)	(d) = (b) – (c)	(e)	(f)	(g)	(h) = (e) + (a) – (d) - (f) +/- (g)
		HK$	HK$	HK$	HK$	HK$	HK$	HK$	HK$	HK$	HK$
nnnn – xxxxxxxxxxxx	Time-limited programme on enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities-On-Site Ventilation Assessment (Note 10)					N.A.					
nnnn – xxxxxxxxxxxx	One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes (private and self-financing) (Note 10)					N.A.					
nnnn – xxxxxxxxxxxx	One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities					N.A.					
nnnn – xxxxxxxxxxxx	Short-term Food Assistance Service Teams (STFASTs) – Food Cost					N.A.					
nnnn – xxxxxxxxxxxx	Siu Lam Integrated Rehabilitation Services Complex Management & Maintenance Cost for Common Area					N.A.					
nnnn – xxxxxxxxxxxx	After School Care Programme for Pre-primary Children [ASCP(PC)] ASCP(PC) Fee Subsidy ASCP(PC) Rent and Rates					N.A.					
Total		46,902	14,055	33,847	(1,000)	-	-	59,250	-	-	92,097

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SCHEDULE FOR CENTRAL ITEMS

ANALYSIS OF SUBVENTION AND EXPENDITURE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2024

AGENCY: HONG KONG FEDERATION OF HANDICAPPED YOUTH

Note:

1a). The figures for the whole financial year are extracted from the paylist for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by SWD of the financial year.
1b). This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the collection from the subvented element (see Note 2(b) below).

2a). Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off (i) programme income (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below; if any
2b). This amount represents the additional four weeks MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.

3. Surplus/deficit for each element represents the difference between subvention released and actual expenditure.

4. Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref (5) in SWD/S/104/2 Point 18 dated[ ]

   i) Dementia Supplement for Elderly with Disabilities
   ii) Infirmary Care Supplement for the Aged Blind Persons
   iii) Dementia Supplement for Residential Elderly Services
   iv) Infirmary Care Supplement for Residential Elderly Services

5. "Surplus brought forward (b/f)" means surplus, if any arising from operations in previous year.

6. "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.

7. Unit codes and name / remittance advice no. are extracted from the paylist from SWD and remittance advice from the Treasury respectively.

8. The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.

9. For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.

10. For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHEs, RCHDs as well as contract homes operated by private operators only.

李湯陳會計師事務所
LI, TANG, CHEN & CO.
Certified Public Accountants (Practising)

SCHEDULE FOR RENT AND RATES

ANALYSIS OF SUBVENTION AND EXPENDITURE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

AGENCY: HONG KONG FEDERATION OF HANDICAPPED YOUTH

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
		HK$	HK$	HK$	HK$
Unit Code: 2886					
Name: Jockey Club	Rent (Note 3)	228,912	210,552	18,360	-
Activity Centre	Rate	17,328	21,672	-	(4,344)
	Total	246,240	232,224	18,360	(4,344)
	Rent (Note 3)				
	Rate				
	Total				
	Rent (Note 3)				
	Rate				
	Total				
	Grand Total	246,240	232,224	18,360	(4,344)

Notes:

1. The figures are to be extracted from the paylist for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial years (i.e. back payments) should not be included.

2. Surplus/deficit for each element represents the difference between subvention released and accrual expenditure

3. Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

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SCHEDULE FOR INVESTMENT

ANALYSIS OF INVESTMENT AS AT 31 MARCH 2024

AGENCY: HONG KONG FEDERATION OF HANDICAPPED YOUTH

	2024 HK$	2023 HK$
LSG Reserve as at 31 March	1,203,322	1,236,915
Represented by:		
Investments		
a. HKD Bank Account Balances	1,203,322	1,236,915

Note: The investments should be reported at historical cost.

Confirmed by:

Signature: 吳永華

Chairperson: Ng Ka Wing

Date: 10 September 2024

Signature: Yau Ka Lun

Executive Director: Yau Ka Lun

Date: 10 September 2024

李湯陳會計師事務所
LI, TANG, CHEN & CO.
Certified Public Accountants (Practising)

Appendix 4

Claim for 2023-24 Subventions for Provident Fund - Snapshot Staff

Organisation Code and Name : 324 / Hong Kong Federation of Handicapped Youth

Name of Snapshot Staff	Reported Rank	Salary Paid for the year $	PF Contribution Rate %	PF Contribution Paid for the year $
1. Nil	Nil	Nil	-	-
2. Nil	Nil	Nil	-	-
3. Nil	Nil	Nil	-	-
4. Nil	Nil	Nil	-	-
5. Nil	Nil	Nil	-	-
Total Amount of PF Contribution Paid for the Year				-
Less: Subventions of PF-Snapshot Staff Received for the Year				-
Amount of Additional Subvention Applied for				-

Declaration

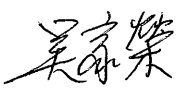
1. I declare that all reported information is correct and that the staff as reported are employed by our Organisation solely for services funded by subventions and grants within the control of SWD
2. I also agree that SWD shall have the right to recover at any time from recurrent subventions any overpaid amount.

Contact Person :

Name : Lau Ka Lun

Title : Executive Director

Tel No. : 23385111

Signature of Chairperson of Hong Kong Federation of Handicapped Youth : 

Name : Ng Ka Wing

Title : Chairperson

Date : 10-9-2024