

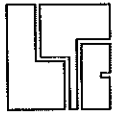
ACCOUNTANTS
(PRACTISING)

HONG KONG FEDERATION OF HANDICAPPED YOUTH
“APPEAL DONATION COLLECTION”
(Public Subscription Permit No: 2015/185/1)

REVIEW REPORT AND
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD HELD FROM 20TH AUGUST, 2015
TO 24TH AUGUST, 2015



李 湯 陳 會 計 師 事 務 所
LI, TANG, CHEN & CO.
Certified Public Accountants (Practising)
Hong Kong



**INDEPENDENT ASSURANCE REPORT TO THE EXECUTIVE COMMITTEE
OF HONG KONG FEDERATION OF HANDICAPPED YOUTH (“the Permittee”)
(Public Subscription Permit No: 2015/185/1)**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached income and expenditure account of the Permittee’s fund-raising activity held from 20th August, 2015 to 24th August, 2015 (“the Event”).

Respective responsibilities of the Executive Committee and practitioner

The Executive Committee is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to Practice Note 850 “Reporting on Flag Days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department” issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee’s books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

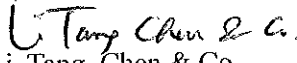
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Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

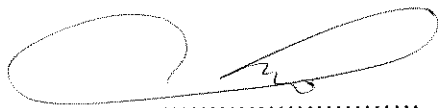

Li, Tang, Chen & Co.,
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10/F Sun Hung Kai Centre
30 Harbour Road
Wanchai
Hong Kong
11 NOV 2015
RCMC/TKYY:mc

HONG KONG FEDERATION OF HANDICAPPED YOUTH

**APPEAL DONATION COLLECTION HELD FROM 20TH AUGUST, 2015 TO 24TH AUGUST, 2015
(Public Subscription Permit No: 2015/185/1)**

INCOME AND EXPENDITURE ACCOUNT

	HK\$
INCOME	
Proceeds from the fund raising activities	4,261
Deduct:	
EXPENDITURE	
Volunter allowance	<u>900</u>
SURPLUS ON INCOME OVER EXPENDITURE	<u><u>3,361</u></u>



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Cheung Wai Leung
Chairperson of the
Board of Directors

Date: 11 NOV 2015

HONG KONG FEDERATION OF HANDICAPPED YOUTH

APPEAL DONATION COLLECTION HELD FROM 20TH AUGUST, 2015 TO 24TH AUGUST, 2015
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NOTE ON THE FINANCIAL STATEMENTS

1. GENERAL

“Appeal Donation Collection” is an event organized by Hong Kong Federation of Handicapped Youth (“the Federation”) for the purpose of raising charitable funds of Hong Kong Federation of Handicapped Youth for recurrent costs of services for people with disabilities and supporting the non-subsidised services and constant operation and development of the Federation.

All surplus of the event was transferred to bank account of Hong Kong Federation of Handicapped Youth for recurrent costs of services for people with disabilities and supporting the non-subsidised services and constant operation and development of the Federation.

2. BASIS OF PREPARATION

- a) The income and expenditure account has been prepared using the historical cost basis of accounting.
- b) Income recognition:

Proceeds from the fund arising activities are recognized when they are received or receivable.

